



CLEAN ENERGY FOR ETERNITY INC ABN 39 545 573 281

ANNUAL GENERAL MEETING 2025

The meeting will be held at 21 Canning Street Bega at 6.00 pm on Monday April 7

AGENDA

Welcome

Apologies

Confirmation of the minutes of the previous AGM

Business Arising

President's Report

Secretary's Report

Northern Beaches CEFE Members Report

Treasurer's report and financial statements

Election of Office Bearers

Other Business



CLEAN ENERGY FOR ETERNITY INC ABN 39 545 573 281

ANNUAL GENERAL MEETING 11 MARCH 2024, 21 Canning St Bega 5.30 pm

PRESENT- Prue Kelly, Matthew Nott, Warren Yates, David Neyle, Bill Southwood, Margaret Kenny-Levick.

Warren Yates chaired the meeting and welcomed those present.

APOLOGIES-

Paul Paynton

DECLARATION OF POTENTIAL CONFLICT OF INTEREST

DN and BS requested that the meeting note their involvement in CaDET which meant that they would not vote on any matter related to that organisation.

MINUTES OF THE PREVIOUS MEETING

Approved

BUSINESS ARISING

EV charging: DN reported that Tathra SLSC not interested but two fast chargers have been installed at Tathra Hotel part funded by NSW government grant. An EV expo was organised at Tathra Hotel recently by DN and was well attended.

Collaboration Meeting: This was held in July 2023 at Tathra Hotel as planned and sapphires resulted in a useful exchange of information about the objectives activities and future plans of the three organisations CEFE, CaDET and Eden CoC

PRESIDENT AND SECRETARY'S REPORT

The roll out of solar and battery installations at RFS stations continued with Numbugga and Tanja. Fund raising concerts were held at Bega Uniting Church and Navigate Arts. A solar installation funded jointly by CEFE and SJA was provided for the emergency accommodation at Bega Uniting Church. CEFE provided assistance to Sapphire Community Pantry. CEFE met with representatives from the Community Power Agency and NSW EPA during the course of the year. MN continued his weekly radio program on 93.7 FM, regularly focussing on climate issues.

NORTHERN BEACHES CHAPTER REPORT

Since the election of Sophie Scamps in Mackellar and Zali Stegall in Warringah there has been much local activity on Climate Change in the Northern Beaches LGA powered by the extensive teams of volunteers that each candidate marshalled for their election campaigns. Go Solar Mackellar in the case of Sophie Scamps and Zero Emissions Sydney North in the case of Zali Stegall.

CEFE NB has played a key role in advising these groups on suitable projects and collaborating with them on program delivery. In June 2023 Sophie Scamps hosted a climate event in Avalon with speakers Saul Griffiths (electrify Everything) and John Grimes as speakers which attracted over 200 people. CEFE NB had a stand and following the event helped organize free format 'Kitchen Table' discussions where people without solar could meet people who already had it. CEFE also had stands at North Sydney Sustainability Festival and at an EV expo organized by local car dealer Col Crawford.

CEFE NB is also a key player in Solar Alliance, which is encouraging businesses in the Brookvale Industrial Precinct, to fill their roof with solar, using 'solar champions' - businesses that already have solar to help neighbouring businesses navigate the process.

CEFE is signing an MOU with Northern Beaches Council whereby Council will send personalised letters to each household in a street with an image of the roof of their property optimally equipped with solar panels and an indication of the cost and kWh of annual generation. The letter will inform the householder of Council's 2030 rooftop solar target and express the hope that the household will join the x% of dwellings in the street who already have solar.

CEFE NB's not for profit company ClearSky Solar Investments Lt celebrated its 10th anniversary at an event at 4 Pines brewery in Brookvale attended by our supporters including local politicians Zali Stegall, Michael Reagan and Rob Stokes. ClearSky investors have financed 18 MW of solar across 83 sites spread across the country.

BERMAGUI CHAPTER REPORT

Bermagui Chapter has been dormant due to its members involvement in CaDET which has resulted in four community buildings in Cobargo being equipped with solar and batteries so as to create safe locations where Cobargo residents can escape extreme temperatures and fires. WS proposed that the CEFE Bermagui Chapter be disbanded. Moved WY, seconded PK that the funds in the CEFE Bermagui account be donated to CaDET on the condition that they be quarantined for use by a future entity that WS intended to establish called Renewable Bermagui. Carried.

ELECTION OF OFFICE BEARERS

The secretary reported she had received just one nomination for each of the office bearer positions. Matthew Nott, Prue Kelly and Warren Yates were duly declared President, Secretary and Treasurer respectively.

OTHER BUSINESS

Computer purchase

The meeting resolved to purchase a computer for use by the secretary. DN to identify a suitable model and purchase on behalf of the Committee

20 year celebration

The meeting resolved that there would be a 20th year celebration to which everyone who had ever been involved with CEFE would be invited to be held in March 2026 in the Bega Valley. To be organised by PK

Future of CEFE

The meeting resolved that in view of the imminent retirement of PK and WY from office bearer positions that at the 2025 AGM the following proposals be put to the vote

That CEFE replace its constitution with the NSW Fair Trading Model Rules

That CEFE Inc's sole purpose become facilitating projects brought to it by any group of members, specifically through its incorporated status, its possession of an ABN, its insurance cover, its website and social media presence. its fund raising authority and its status as a long established respected community organisation with an excellent track record.

That the CEFE committee, consisting of 7 members as outlined in the model rules meets 3 times a year for the sole purpose of endorsing any projects brought to it by any ad hoc group of members including groups of members that included one or more members of the committee .

That consideration be given by the Committee elected in 2025 as to whether it wanted to seek renewal of its MOU with BVSC or retain its DGR status and ACNC registration

That provision be made to spend all the income from BVSC likely to be accrued by August 2025 on a community building solar installation as required by the MOU

The meeting resolved that the Dec 2024 Newsletter to members report on the above foreshadowed motions and their rationale and call for expressions of interest in taking on one or more of the office bearer positions. It was recognised that membership renewals would be restricted to those likely to want to undertake projects using the services CEFE could provide and those who simply wished to support CEFE as a service provider

The meeting resolved that if insufficient EOI's were received to cover the four officeholder positions that CEFE be wound up in accordance with the current legislation.

Public Fund Committee

The meeting resolved to maintain the current membership of the Public Fund Committee

Solar PV Funding Committee

The meeting resolved to maintain the current membership of the Solar PV Funding Committee

The meeting concluded at 6.30 pm

Financial Statements

Clean Energy for Eternity Incorporated

ABN 39 545 573 281

For the year ended 31 December 2024

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Income Statement

Clean Energy for Eternity Incorporated For the year ended 31 December 2024

	2024	2023
Receipts		
Donations	108	1,058
Donations -General	44	470
Donations - Solar Panels	3,325	3,248
Interest Income	2	2
Membership	600	685
Sales	164	3,650
Sundry Income	271	239
Tathra Community Solar Farm	5,981	6,158
RFS Shed Savings BVSC	933	443
Grant Income	4,545	-
Total Receipts	15,973	15,952
Total Income	15,973	15,952
Payments		
Advertising	-	142
Consulting & Accounting	1,667	1,850
Donations from CEFE	3,878	-
Equipment Hire	648	277
Freight & Courier	174	153
Insurance	676	447
PayPal Fees	4	14
Printing & Stationery	148	-
Solar Installations	-	27,193
Web Site	1,708	712
RFS Energy Saving Pass through	973	768
GST paid to ATO	-	76
Total Payments	9,875	31,632
Net Surplus / (Deficit) for the Year	6,098	(15,680)

Balance Sheet

Clean Energy for Eternity Incorporated As at 31 December 2024

	31 DEC 2024	31 DEC 2023
Assets		
Current Assets		
Fundraising Account	4,385	2,809
OEH Bank Account	7,136	3,768
PayPal Account	780	1,634
Petty Cash	200	200
Public Fund Account	3,333	8
Regular Account	522	588
Total Current Assets	16,356	9,007
Total Assets	16,356	9,007
Liabilities		
Current Liabilities		
GST	-	(1,453)
Clearance account	-	201
Total Current Liabilities	-	(1,251)
Total Liabilities	-	(1,251)
Net Assets	16,356	10,258
Equity		
Retained Earnings	16,356	10,258
Total Equity	16,356	10,258

Movements in Equity

Clean Energy for Eternity Incorporated For the year ended 31 December 2024

	2024	2023
Equity		
Accumulated Funds	10,258	25,938
Operating Surplus / (Deficit)	6,098	(15,680)
Total Equity	16,356	10,258

Notes of the Financial Statements

Clean Energy for Eternity Incorporated For the year ended 31 December 2024

1. Summary of Material Accounting Policies

The Association is incorporated under the *Association Incorporations Act 2009* (NSW), (INC9886417) on the 6th of October 2006. The Association is registered with the Australian Business Register – Australian Business Number 39 545 573 281. The Association is registered for Goods & Services Tax purposes. This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*. The committee has determined that the Association is not a reporting entity. The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets. The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Income Tax

The Association is registered as an income tax exempt charitable entity under subdivision 50-10 of the *Income Tax Assessment Act, 1997*. Consequently, no provision for taxation has been made in the financial statements.

Statement by the Committee

Clean Energy for Eternity Incorporated For the year ended 31 December 2024

The Committee has determined that Clean Energy for Eternity Incorporated is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The Committee declares that:

1. the financial statements and notes, as set out on pages 3 to 6, present fairly the financial position of Clean Energy for Eternity Incorporated as at 31 December 2024 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. in the opinion of the Committee, there are reasonable grounds to believe that Clean Energy for Eternity Incorporated will be able to pay its debts as and when they become due and payable.
3. the financial reporting satisfies the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Committee Member:..... Committee Member:

Place: Date:

Fundraising Declaration

Clean Energy for Eternity Incorporated For the year ended 31 December 2024

In the opinion of the Committee:

1. the financial statements give a true and fair view of all income and expenditure of the Association with respect to fundraising appeals, and
2. the statement of financial position gives a true and fair view of the state of affairs with respect to fundraising appeals conducted by the Association, and
3. the provisions of the Act (*Australian Charities and Not-for-profits Commission Act 2012*), the regulations under the Act and the conditions attached to the authority have been complied with by the Association, and
4. the internal controls exercised by the Association are appropriate and effective in accounting for all income received and applied by the Association from any of its fundraising appeals.

This declaration is made in accordance with a resolution of the Committee.

Member: _____

Member: _____

Date:



Auditor's Independence Declaration to the Committee of Clean Energy for Eternity Incorporated

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2024, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

KOTHES ACCOUNTING GROUP

A handwritten signature in black ink, appearing to read 'Simon Byrne', is written over a horizontal line.

SIMON BYRNE
Partner

MERIMBULA
10 February 2025



Independent Audit Report to the Members of Clean Energy for Eternity Incorporated (non-reporting)

Report on the Audit of the Financial Report

Qualified Audit Report

We have audited the accompanying financial report, being a special purpose financial report, of Clean Energy for Eternity Incorporated (non-reporting) (the Association), which comprises the balance sheet as of 31 December 2024, the income statement for the year then ended, a summary of material accounting policies and the statement by members of the committee. In our opinion, except for the effects of the matter described in the *Basis of Qualified Opinion* section of our report, the financial report of the Association presents fairly, in all material aspects the financial position of the Association as at 31 December 2024 and of its financial performance for the year then ended in accordance with the accounting policies in Note 1 to the financial statements.

We also report that:

1. the financial statements show a true and fair view of the financial result of fundraising appeals conducted during the year;
2. the accounting and associated records have been properly kept during the year in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and regulations; and
3. money received as a result of fundraising appeals conducted during the year has been properly accounted for and applied in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, and regulations.

Basis for Qualified Opinion

As is common for organisations of this type, it is not practicable for the Association to maintain an effective system of internal control over all income amounts until their initial entry in the accounting records. Accordingly, our audit in relation to income amounts was limited to amounts recorded.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Association to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose.

Responsibilities of the Committee and Those Charged with Governance

The Committee is responsible for the preparation and fair presentation of the financial report in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the committee determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error. In preparing the financial report, the committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Association's financial reporting process.

Independent Audit Report to the Members of Clean Energy for Eternity Incorporated (Continued)

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

KOTHES ACCOUNTING GROUP

A handwritten signature in black ink, appearing to read 'S. Byrne', written in a cursive style.

SIMON BYRNE
Partner

MERIMBULA
10 February 2025