



CLEAN ENERGY FOR ETERNITY INC ABN 39 545 573 281

ANNUAL GENERAL MEETING 2022

The meeting will be held at 21 Canning Street Bega at 6 pm on Monday March 7

AGENDA

Welcome

Apologies

Confirmation of the minutes of the previous AGM

Business Arising

President's Report

Secretary's Report

Northern Beaches CEFE Members Report

Bermagui CEFE Members Report

Treasurer's report and financial statements

Election of Office Bearers

Other Business

- **Public Fund Committee**
- **Solar PV Funding Committee**
- **Summary of Financial Affairs**

Financial Statements for the year ended 31 December 2021

Clean Energy for Eternity Incorporated
For the year ended 31 December 2021

Prepared by Kothes Chartered Accountants

Income Statement

Clean Energy for Eternity Incorporated For the year ended 31 December 2021

	2021	2020
Receipts		
Donations	943.15	320.76
Donations -General	-	1,800.30
Donations - Solar Panels	17,821.43	6,967.76
Interest Income	1.06	0.89
Membership	850.00	890.00
Sales	5,000.00	1,000.00
Tathra Community Solar Farm	5,975.05	6,266.02
Total Receipts	30,590.69	17,245.73
Total Income		
	30,590.69	17,245.73
Payments		
Administration Expenses	80.90	1,118.98
Advertising	163.64	467.27
Audit Fees	1,200.00	1,200.00
Consulting & Accounting	189.97	-
Entertainment	-	630.00
Equipment Hire	405.09	-
Filing Fee	88.00	-
Insurance	759.30	759.24
Office Expenses	-	109.00
PayPal Fees	16.24	16.25
Printing & Stationery	324.91	134.00
Solar Installations	13,943.62	9,091.23
Solar provision via donation to external entity	3,587.30	-
Web Site	3,499.00	219.00
Total Payments	24,257.97	13,744.97
Net (Deficit) / Surplus for the Year		
	6,332.72	3,500.76

Balance Sheet

Clean Energy for Eternity Incorporated As at 31 December 2021

	31 DEC 2021	31 DEC 2020
Assets		
Current Assets		
Fundraising Account	10,540.33	6,041.62
OEH Bank Account	1,880.61	10.61
PayPal Account	268.19	334.43
Petty Cash	200.00	200.00
Public Fund Account	2,717.86	2,691.27
Regular Account	1,530.44	1,256.34
Total Current Assets	17,137.43	10,534.27
Total Assets	17,137.43	10,534.27
Liabilities		
Current Liabilities		
GST	160.73	(109.71)
Total Current Liabilities	160.73	(109.71)
Total Liabilities	160.73	(109.71)
Net Assets	16,976.70	10,643.98
Equity		
Retained Earnings	16,976.70	10,643.98
Total Equity	16,976.70	10,643.98

Movements in Equity

Clean Energy for Eternity Incorporated For the year ended 31 December 2021

	2021	2020
Equity		
Accumulated Funds	10,643.98	7,143.22
Operating (Deficit) / Surplus	6,332.72	3,500.76
Total Equity	16,976.70	10,643.98

Notes of the Financial Statements

Clean Energy for Eternity Incorporated For the year ended 31 December 2021

1. Summary of Significant Accounting Policies

The Association is incorporated under the *Association Incorporations Act 1984* (NSW), (INC9886417) on the 6 October 2006. The Association is registered with the Australian Business Register – Australian Business Number 39 545 573 281. The Association is registered for Goods & Services Tax purposes on a quarterly basis. This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*. The committee has determined that the Association is not a reporting entity. The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets. The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Income Tax

The association is registered as an income tax exempt charitable entity under subdivision 50-10 of the *Income Tax Assessment Act, 1997*. Consequently, no provision for taxation has been made in the financial statements.



Independent Audit Report to the Members of Clean Energy for Eternity Incorporated (non-reporting)

Report on the Audit of the Financial Report

Qualified Audit Report

We have audited the accompanying financial report, being a special purpose financial report, of Clean Energy for Eternity Incorporated (non-reporting) (the association), which comprises the balance sheet as at 31 December 2021, the income statement for the year then ended, a summary of significant accounting policies, other explanatory notes and the statement by members of the committee. In our opinion, except for the effects of the matter described in the *Basis of Qualified Opinion* section of our report, the financial report of the association presents fairly, in all material aspects the financial position of the association as at 31 December 2021 and of its financial performance for the year then ended in accordance with the accounting policies in Note 1 to the financial statements.

We also report that:

1. the financial statements show a true and fair view of the financial result of fundraising appeals conducted during the year;
2. the accounting and associated records have been properly kept during the year in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and regulations; and
3. money received as a result of fundraising appeals conducted during the year has been properly accounted for and applied in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, and regulations.

Basis for Qualified Opinion

As is common for organisations of this type, it is not practicable for the association to maintain an effective system of internal control over all income amounts until their initial entry in the accounting records. Accordingly, our audit in relation to income amounts was limited to amounts recorded.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose.

Responsibilities of the Committee and Those Charged with Governance

The Committee is responsible for the preparation and fair presentation of the financial report in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the committee determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error. In preparing the financial report, the committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Association's financial reporting process.

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Independent Audit Report to the Members of Clean Energy for Eternity Incorporated (Continued)

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial reporter, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

KOTHES
Chartered Accountants



SIMON BYRNE
Partner

MERIMBULA
16 February 2022



CLEAN ENERGY FOR ETERNITY INC ABN 39 545 573 281

ANNUAL GENERAL MEETING 22 MARCH 2020, Tathra RFS 5.30 pm

PRESENT- Prue Kelly, Matthew Nott (via Zoom), Murray McDonald, Warren Yates, Don McFee, Keryn Sheard

The meeting was chaired by Warren Yates who welcomed members present.

APOLOGIES- David Neyle, Bill Southwood, David Howard, Derek Povel

CONFIRMATION OF THE MINUTES FROM THE LAST AGM-Accepted unanimously.

BUSINESS ARISING-

TCSF MOU has been extended to 2025 – referred to in Secretary's report.

The President gave a verbal report. CEFE's focus this past year had been on equipping RFS sheds with solar + batteries to ensure they were able to continue to operate when grid power was interrupted. Local music festivals organised by CEFE in collaboration with local community organisations had been shown to be an effective way of raising the necessary funds, The Eternity festival last November in Tathra and the Wyndham festival held last weekend have both been a big success despite bad weather. Our aspiration is to start a movement that will see every RFS shed in NSW with a solar + battery installation

SECRETARY'S REPORT

See attached report

NORTHERN BEACHES CHAPTER REPORT-The Northern Beaches Chapter met regularly via Zoom throughout 2020. We have 6 core members. At our first face to face meeting held in February we had 10 attendees. We heard a proposal from the founder of ENOSI to encourage us to form a Northern Beaches electricity buying group that could negotiate to get 100% green power at a cheaper rate than conventional power through the retailer Energy Locals and exploiting the ENOSI technology. The group analysed the offer and felt it had future potential but decided not to get involved as we felt it would be challenging to get the required number of signups given the downside of having to change retailers and being locked in to Energy Locals. The group is watching with interest a scheme being developed in Nowra which will link local consumers with renewable energy produced by a

consortium of dairy farms using the community retailer Enova. We are also monitoring the Ausgrid community battery trial in our area. Our major project this year is to encourage the licensed clubs in our area to get solar installations, either capex or via ClearSky community funding . One of our members is an architect who is offering to design solar elegant canopies over car parks and outdoor entertaining areas using double sided panels interleaved with glass. We have an ongoing commitment to run ClearSky Solar Investments which was founded by CEFE in 2013. ClearSky provides community finance for solar installations. Total investment is now \$12 million with 8 MW of installed capacity over 45 sites across Australia.

BERMAGUI CHAPTER REPORT

See attached report

TREASURERS REPORT AND FINANCIAL STATEMENTS-

The treasurer tabled the audited financial reports as approved by the Committee. Motion that the reports be approved and adopted. Moved Don McNeil seconded Keryn Sheard

ELECTION OF OFFICE BEARERS-

There was only one nomination received for each office bearer position, Treasurer-Warren Yates, Secretary-Prue Kelly and President- Matthew Nott. They were unanimously endorsed by all present.

OTHER BUSINESS

-PUBLIC FUND COMMITTEE Warren Yates moved to retain the existing committee, seconded by David Howard

-SOLAR PV FUNDING COMMITTEE Member to remain the same, moved by Warren Yates seconded by Derek Povell

-SUMMARY OF FINANCIAL AFFAIRS to send of the Summary to the Department of Fair Trading, moved by Warren Yates seconded by Pete Gorton

Don McNeil moved a vote of thanks to the executive, congratulating them on what had been achieved over the past year. Seconded Keryn Sheard

The meeting concluded at 6.30 pm

Signed as a true record



SECRETARY'S REPORT

March 22, 2021

It is exactly six years since the launch of the Tathra Community Solar Farm and establishment of the Memorandum of Understanding with our joint venture partner, Bega Valley Shire Council. Our harmonious and productive relationship with Council and our many supporters has continued and net proceeds from TCSF have enabled Clean Energy for Eternity Inc to fund many solar installations on public buildings in the Bega Valley. In June 2020 we renewed this MoU effective July 1, 2020 to June 30, 2025 with the added clause that net proceeds from any solar installation on public buildings (eg RFS Sheds) be paid to CEFE's Public Fund for redistribution to the relevant public building. This is a first in any NSW Local Government Area.

Despite the devastating 2020 bushfires which swept through our Shire on their way north and COVID-19 pandemic lockdowns, we have focussed on providing solar panels for three NSW Rural Fire Sheds since June 2020 – Quaama and Kiah completed and now with Rocky Hall happening next month. We have fundraised via the inaugural Tathra *ETERNITY* Festival on November 22, 2020 (5 Bands 5 Hours 5 Bucks!), the brainchild of CEFE President Matthew Nott and which we created in just six weeks. A special thank you for their hard work and the enormous support we received from the Tathra AFL Club, Tathra Cricket Club and Lawrence Park Committee – specifically Cymmon Parker, Shannon Grass and Daniel Ryan, and of course the community.

We also investigated expanding the TCSF – filling in the IMAGINE letters. While this was not feasible, Matthew advised in June that CEFE had succeeded in more than doubling the size of the original IMAGINE solar farm with installations on the Tathra Primary School, the Tathra AFL Club at Lawrence Park, the Kalaru Amenities Block and Quaama RFS Shed.

In September CEFE joined in NSW Science Week with a well-attended event at Tathra Pub and we have booked to participate again this year. Thanks to Doug Reckord for his unfailing great organisation and support.

CEFE Inc is a member of the Bega Tathra Safe Ride Committee and during the year donated \$500 for solar lighting at the memorial site on the outskirts. Again, congratulations to Doug and his very hardworking Committee on completion of the Tathra-Kalaru section of the bike path. CEFE Inc is also a member of the Evans Park (Kalaru) Management Committee to give ongoing support where possible.

CEFE Inc thanks Jonathan Marshall of UTS who presented his draft thesis to a CEFE/SJA audience in February at Pambula Surf Club on February 15.....focussing on three NSW rural communities and discussing the politics of coal and the difficulties and unintended consequences of energy transformations. Jonathan's conclusions to date are that while local movements may not save us, the processes involved and invoked at grassroots community level might help to build the resilience we need to survive climate change and possible social collapse.

CEFE members Derek Povel and Don McPhee were invited by BVSC to analyse and prepare their funding application for a proposed solar farm at Bega Treatment Work. Regular meetings were held over several months with BVSC staff, however the project did not proceed at that time.

Congratulations and thank you to CEFE Bermagui who have fully supported activities within the Triangle area of our Shire and for the huge support they have given in severely fire affected Cobargo and surrounding areas.

We have ended this year on a very high note.....a live music event in Wyndham last Saturday to entertain and raise money for the Rocky Hall RFS Brigade for solar and battery installation on their Fire Shed. Despite heavy rain, flooded creeks and roads cut, Wyndham got behind us by opening the Community Hall, andand we all had great fun listening to 6 Bands who donated their time and talent, forged new friendships and received many generous donations. Rocky Hall RFS solar and battery will now be installed next month.

Finally, to CEFE members and my friends and fellow CEFE Inc Executives, thank you for keeping things moving ahead all year and for your unfailing support – I have to say “what a team!”

Prue Kelly
March 22, 2021