



**CLEAN ENERGY FOR ETERNITY INC ABN 39 545 573 281**

**ANNUAL GENERAL MEETING 2021**

The meeting will be held at the Tathra RFS Training Room, Bega Rd Tathra at 5.30 pm on Monday March 22

**AGENDA**

**Welcome**

**Apologies**

**Confirmation of the minutes of the previous AGM**

**Business Arising**

**President's Report**

**Secretary's Report**

**Northern Beaches CEFE Members Report**

**Bermagui CEFE Members Report**

**Treasurer's report and financial statements**

**Election of Office Bearers**

**Other Business**

- **Public Fund Committee**
- **Solar PV Funding Committee**
- **Summary of Financial Affairs**



## **CLEAN ENERGY FOR ETERNITY INC ABN 39 545 573 281**

### **ANNUAL GENERAL MEETING 9 MARCH 2020, 14 Canning St Bega 5.30 pm**

**PRESENT** - Derek Povel, Prue Kelly, Matthew Nott, Murray McDonald, Ann Lyons-Wright, Helene Garrett, Nanette Imsirovic, Philippa Rowland, Warren Yates, Don McPhee, David Howard.

The meeting was chaired by Derek Povel who welcomed members present

**APOLOGIES** - Pete Gorton, Bill Southwood

**CONFIRMATION OF THE MINUTES FROM THE LAST AGM** - Accepted unanimously.

**BUSINESS ARISING** - There was no business arising.

**PRESIDENT'S REPORT** - The President gave a verbal report. He outlined the ambitious program of initiatives conducted in 2019. He thanked the team, led by Derek Povel, that had volunteered an enormous amount of time over a six month period in working up a grant proposal for a local investor financed solar farm in collaboration with BVSC only to have the NSW Government abandon the grant scheme. He noted that CEFE's original aspiration of 50/50 by 2020 had been replaced by a community ambition of 100% by 2030 which would drive CEFE's activities for the next decade. There are now three climate related community groups in Bega.

**SECRETARY'S REPORT** – see attached.

**NORTHERN BEACHES CHAPTER REPORT**-The Northern Beaches Chapter met regularly in 2019. The Chapter played its part in getting Northern Beaches Council to pass a Climate Emergency resolution in July and following this to assist Council in realising its commitment to have 50% of suitable Northern Beaches roof space (residential and commercial) equipped with solar by 2030 via a 'solar ambassador program in which customised reports of each property's solar potential (using the APVI SunSpot tool) generated by CEFE volunteers would be mailed out by Council. CEFE volunteers would follow up with each household pointing them to the AEF website for further help.

ClearSky Solar Investments (created by CEFE NB in 2013) continues to grow. Total investment is now \$8.5 million with 5 MW of installed capacity over 38 sites across Australia.

## **BERMAGUI CHAPTER REPORT**

Report to follow, as no Bermagui representative was able to attend the AGM

## **TREASURERS REPORT AND FINANCIAL STATEMENTS-**

The treasurer tabled the audited financial reports as approved by the Committee. Motion that the reports be approved and adopted. Moved Warren Yates, seconded Prue Kelly

## **ELECTION OF OFFICE BEARERS**

David Howard agreed to be returning officer and took over as chair. There was only one nomination received for each office bearer position, Treasurer-Warren Yates, Secretary-Prue Kelly and President-Matthew Nott. They were unanimously endorsed by all present. The constitution provides for an additional member to be elected to the Committee and a nomination for Derek Povel to be a Committee member was made from the floor by Prue Kelly, seconded by Warren Yates. The nomination was accepted by the nominee and he was duly elected.

Derek Powell resumed the chair

## **OTHER BUSINESS**

-PUBLIC FUND COMMITTEE Warren Yates moved to retain the existing committee, seconded by David Howard

-SOLAR PV FUNDING COMMITTEE Member to remain the same, moved by Warren Yates seconded by Derek Povel

-SUMMARY OF FINANCIAL AFFAIRS to send of the Summary to the Department of Fair Trading, moved by Warren Yates seconded by Pete Gorton

TCSF- It was noted that the MOU with BVSC would come to an end on December 31 2020. Resolved that the Secretary should begin negotiations with Council re possible extension.

QUAAMA RFS Shed. The next project to be funded from our Public Fund, topped up as necessary by revenue from the TCSF will be a 3.3 kW system on Quaama RFS Shed.

THE TRIANGLE The Secretary reported that CEFE initiatives in the Triangle (Bermagui, Cobargo, Tilba) would be led by CEFE Bermagui Chapter. All others within the BVSC LGA will be led by CEFE Inc. Any contact with Council by either body will require coordination by both.

SOLAR ON ABORIGINAL HOUSING. Derek Povel reported that there was an opportunity for CEFE to top up funds from a NSW Government grant to provide solar for aboriginal housing in the Bega Valley Shire.

The meeting concluded at 6.30 pm

Signed as a true record

# **Financial Statements for the year ended 31 December 2020**

Clean Energy for Eternity Incorporated  
ABN 39 545 573 281

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# Income Statement

## Clean Energy for Eternity Incorporated For the year ended 31 December 2020

	2020	2019
<b>Receipts</b>		
Donations	320.76	35.00
Donations -General	1,800.30	1,327.60
Donations -SafeRide	-	500.00
Donations - Solar Panels	6,967.76	4,810.00
Interest Income	0.89	2.10
Membership	890.00	2,607.00
Sales	1,000.00	-
Tathra Community Solar Farm	6,266.02	3,916.49
<b>Total Receipts</b>	<b>17,245.73</b>	<b>13,198.19</b>
<b>Total Income</b>	<b>17,245.73</b>	<b>13,198.19</b>
<b>Payments</b>		
Travel and Accommodation	-	403.87
Administration Expenses	1,118.98	-
Advertising	467.27	-
Audit Fees	1,200.00	1,160.00
Entertainment	630.00	-
Equipment Hire	-	1,620.91
Insurance	759.24	567.80
Office Expenses	109.00	-
PayPal Fees	16.25	44.65
Printing & Stationery	134.00	3,563.91
Solar Installations	9,091.23	20,870.95
Subscriptions	-	71.50
Web Site	219.00	199.00
<b>Total Payments</b>	<b>13,744.97</b>	<b>28,502.59</b>
<b>Net Surplus / (Deficit) for the Year</b>	<b>3,500.76</b>	<b>(15,304.40)</b>

# Balance Sheet

## Clean Energy for Eternity Incorporated As at 31 December 2020

	31 DEC 2020	31 DEC 2019
<b>Assets</b>		
<b>Current Assets</b>		
Fundraising Account	6,041.62	2,199.65
OEH Bank Account	10.61	10.61
PayPal Account	334.43	1,200.68
Petty Cash	200.00	200.00
Public Fund Account	2,691.27	3,323.64
Regular Account	1,256.34	207.44
<b>Total Current Assets</b>	<b>10,534.27</b>	<b>7,142.02</b>
<b>Total Assets</b>	<b>10,534.27</b>	<b>7,142.02</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
GST	(109.71)	(1.20)
<b>Total Current Liabilities</b>	<b>(109.71)</b>	<b>(1.20)</b>
<b>Total Liabilities</b>	<b>(109.71)</b>	<b>(1.20)</b>
<b>Net Assets</b>	<b>10,643.98</b>	<b>7,143.22</b>
<b>Equity</b>		
Retained Earnings	10,643.98	7,143.22
<b>Total Equity</b>	<b>10,643.98</b>	<b>7,143.22</b>

# Movements in Equity

## Clean Energy for Eternity Incorporated For the year ended 31 December 2020

	2020	2019
<b>Equity</b>		
Accumulated Funds	7,143.22	22,447.62
Operating Surplus / (Deficit)	3,500.76	(15,304.40)
<b>Total Equity</b>	<b>10,643.98</b>	<b>7,143.22</b>



# Notes of the Financial Statements

## Clean Energy for Eternity Incorporated For the year ended 31 December 2020

### 1. Summary of Significant Accounting Policies

The Association is incorporated under the *Association Incorporations Act 1984* (NSW), (INC9886417) on the 6 October 2006. The Association is registered with the Australian Business Register – Australian Business Number 39 545 573 281. The Association is registered for Goods & Services Tax purposes on a quarterly basis. This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*. The committee has determined that the Association is not a reporting entity. The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets. The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

#### (a) Income Tax

The association is registered as an income tax exempt charitable entity under subdivision 50-10 of the *Income Tax Assessment Act, 1997*. Consequently, no provision for taxation has been made in the financial statements.